

Worksite Whole Life¹

- **Whole Life for Family**—For Employee and Spouse, 18 up to including age 80.
For Child/Grandchild, 14 days up to and including age 23.
Parents ages up to including age 80.
- Permanent, individually-owned whole life insurance
- **Guaranteed issue available for employees/members⁽²⁾**—According to case specific limits if eligibility and case size requirements apply.
- **Optional Riders[†]**
 - Chronic Illness Accelerated Death Benefit Rider⁽³⁾
 - Terminal Illness Options Accelerated Benefit Rider
 - Dependent Children's Insurance Benefit Rider
 - Accidental Death Benefit Rider
 - Waiver of Premium Benefit in Event of Total Disability Rider
 - Conditional Insurance Rider
- **Guaranteed Death Benefit and Cash Values⁽⁴⁾**
- **Provides an income tax free benefit upon death on the insured person⁽⁵⁾**
 - **Level Premium**—level face amount and premium
 - **Portability**—no change in cost or coverage
 - **Paid-Up Coverage**—elect paid-up coverage in a reduced amount to cease ongoing premium payments

Case Size:	EE/Member Max GI*	Spouse Max CGI, No EE/Member Coverage***	Spouse Max CGI WITH EE Coverage	Child/Grandchild Maximum CGI Money Purchase**	Parents Max CGI
25-49	\$50,000 Age 76-80 \$25,000 max	\$3 per week	Greater of \$7 per week or \$35,000 Age 76-80 \$25,000 max	Age 0-8 up to \$4 per week Age 9-17 up to \$5 per week Age 18-23 up to \$4 per week	Age up 75 \$50,000 76-80 \$25,000
50-499	\$100,000 Age 76-80 \$25,000 max	\$3 per week	Greater of \$7 per week or \$35,000 Age 76-80 \$25,000 max	Age 0-8 up to \$4 per week Age 9-17 up to \$5 per week Age 18-23 up to \$4 per week	Age up 75 \$50,000 76-80 \$25,000
500+	\$150,000 Age 76-80 \$25,000 max	\$3 per week	Greater of \$7 per week or \$35,000 Age 76-80 \$25,000 max	Age 0-8 up to \$4 per week Age 9-17 up to \$5 per week Age 18-23 up to \$4 per week	Age up 75 \$50,000 76-80 \$25,000

*Simplified Issue (SI) coverage may be available up to \$300,000 maximum.

**Spouse and child participation is not dependent on employee/member coverage.

(1) Issued and underwritten by Security Mutual Life Insurance Company of New York, Binghamton, NY. Policy Form 2093

Security Mutual is rated "A-" (Excellent) by A.M. Best Company. This rating is the fourth highest on a 16-step rating scale. The A.M. Best rating is current as of the date of publication. Ratings reflect a rating agency's opinion of a company's financial strength and ability to meet its obligations to its policyholders. A rating is not a recommendation of a company or any specific policy form. Ratings are subject to change. For further information about Security Mutual's ratings, please visit www.smlny.com.

Amalgamated Life Insurance Company and Security Mutual Life Insurance Company of New York are not related entities. They are not responsible for each other's contractual obligations.

(2) Provided eligibility requirements are met.

(3) **Chronic Illness Accelerated Death Benefit Rider.** If the insured has a chronic illness, a Chronic Illness Benefit becomes available under the terms of the rider. The Chronic Illness Accelerated Death Benefit Rider is not long-term care insurance or disability insurance. Subject to the maximum benefit limit set by Internal Revenue Code for each calendar year. Payment under the Chronic Illness Benefit Rider is intended to qualify for favorable tax treatment under Section 101(g) of the Internal Revenue Code. However, payment made under this rider may be taxable depending upon specific facts and circumstances. Accordingly, the policyowner should consult with his or her tax advisor to determine the tax consequences before requesting the payment of an accelerated benefit under this rider. Receipt of accelerated death benefits may be taxable and may affect eligibility for public assistance programs.

Founded in 1943, Amalgamated Life Insurance Company has since grown into a leading provider of comprehensive insurance solutions operating in all 50 states and the District of Columbia. The Company provides competitive group products including Term Life, Medical Stop Loss, Disability and Specialty Drug Cost Management, as well as voluntary products such as Accident, Accidental Death & Dismemberment, Critical Illness, Dental, Disability, Hearing, ID Theft, Legal, Portable Term Life and Whole Life, among others.

This product is a life insurance policy and rider that accelerates the death benefit on account of chronic illness. It is not a health insurance policy or rider providing long-term care insurance subject to the minimum requirements of applicable law. It does not qualify for the New York State Long-Term Care Partnership program or similar programs in other jurisdictions and is not a Medicare supplement policy or rider.

The Chronic Illness Benefit Rider may not cover all of the costs associated with the chronic illness of the insured. There is no separate premium charge to add this rider. Eligibility requirements apply. A benefit payment results in reduced death benefits and cash values.

(4) Death Benefit and Cash Value guarantees are subject to the timely payment of the required premiums. Policy loans reduce the death benefit and cash value and may cause the policy to lapse. The lapse of a policy with an outstanding loan may have tax consequences.

(5) Generally, life insurance proceeds received by the beneficiary due to the death of the insured are not included in gross income. Tax laws are complex and subject to change. The information presented is based on current interpretation of the laws. Neither Security Mutual nor its agents are permitted to provide tax or legal advice.

†Riders may be added only at the time of application, not after issue, with the exception of the Terminal Illness Rider.

This product description is not complete; exclusions and/or limitations apply. Product availability and features may vary by jurisdiction. Consult your life insurance agent for availability.

Since 1975, Amalgamated Life Insurance Company has consistently earned the "A" (Excellent) Rating from A.M. Best Company attesting to its strong fiscal position and claims paying abilities. The Company is a member of the Amalgamated Family of Companies; which includes: a third party administrator, Amalgamated Employee Benefits Administrators; Amalgamated Medical Care Management, a medical care management firm; Amalgamated Agency, a property and casualty broker; and AliGraphics, a printing firm.

The information in this product sheet is in an abbreviated form only. The actual coverage and amounts are subject to all the terms, limitations and exclusions in the policy. If the information in this product sheet differs from the Whole Life Policy, the terms of the policy govern.

For product information please contact:
marketing@amalgamatedbenefits.com

333 Westchester Avenue
White Plains, NY 10604
866.975.4089

www.amalgamatedbenefits.com

