

PRESS RELEASE



FOR IMMEDIATE RELEASE
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ADVANCED MEDICAL STRATEGIES AND AMALGAMATED LIFE INSURANCE COMPANY ANNOUNCE STRATEGIC PARTNERSHIP

Lynnfield, MA | July 5, 2024 – Advanced Medical Strategies (AMS), the premier provider of payment integrity, risk management, and business intelligence solutions, is pleased to announce a strategic partnership with Amalgamated Life Insurance Company (Amalgamated Life), a leading provider of comprehensive insurance benefits and solutions. As part of this partnership, Amalgamated Life will leverage AMS' Predict Platform, including Profiler and CensusRater, to enhance its data analytics capabilities and drive informed decision-making in the healthcare industry.

AMS' Predict Platform offers a comprehensive suite of analytics tools designed to empower healthcare organizations with actionable insights into complex healthcare data. By harnessing the power of predictive analytics, big data, and data visualization, the Predict Platform enables organizations to optimize performance, reduce costs, and improve patient outcomes.

"We are excited to embark on this partnership with Amalgamated Life, leveraging our advanced analytical tools, Profiler and CensusRater, as part of our Predict Platform," said Peter Borans, CEO & Co-Founder of Advanced Medical Strategies. "Profiler, our definitive underwriting tool, streamlines the evaluation process by utilizing comprehensive data analytics to improve accuracy and efficiency in risk assessment. Similarly, CensusRater supports small groups in transitioning from fully insured to self-insured plans, bridging the data gap and enhancing underwriting precision. This partnership with Amalgamated Life underscores our shared dedication to excellence and customer satisfaction and serves to support Amalgamated Life's position to meet the complex needs of organizations seeking robust Stop Loss solutions."

Amalgamated Life is equally enthusiastic about the partnership. "At Amalgamated, we are dedicated to delivering high-quality insurance products and services to working men and women," said John Thornton, Executive Vice President, Sales and Marketing at Amalgamated Life Insurance Company. "By leveraging AMS's Predict Platform, we aim to enhance our ability to analyze healthcare data, identify trends, and optimize our offerings to better serve our customers."

The collaboration between AMS and Amalgamated Life underscores a shared commitment to innovation, excellence, and customer satisfaction in the healthcare industry. Both organizations are excited about the possibilities that this partnership will unlock and look forward to leveraging the Predict Platform to drive positive outcomes for their stakeholders.

For more information about Advanced Medical Strategies and the Predict Platform, please visit www.amspredict.com

About Advanced Medical Strategies

Advanced Medical Strategies (AMS) is the premiere provider of payment integrity, risk management, and business intelligence solutions to identify and address excessive claims, prevent, and recoup overpayments, and effectively manage the risks associated with high-cost claimants and group health underwriting.

About Amalgamated Life Insurance Company

Founded in 1943, Amalgamated Life Insurance Company has since grown into a leading provider of comprehensive insurance solutions operating in all 50 states and the District of Columbia. The Company provides competitive group products including Term Life, Medical Stop Loss, Disability and Specialty Drug Cost Management, as well as voluntary products such as Accident, Accidental Death & Dismemberment, Critical Illness, Dental, Disability, Hearing, ID Theft, Legal, Portable Term Life and Whole Life, among others.

Since 1975, Amalgamated Life Insurance Company has consistently earned the “A” (Excellent) Rating from A.M. Best Company attesting to its strong fiscal position and claims paying abilities. The Company is a member of the Amalgamated Family of Companies; which includes: a third-party administrator, Amalgamated Employee Benefits Administrators; Amalgamated Medical Care Management, a medical care management firm; Amalgamated Agency, a property and casualty broker; and AliGraphics, a printing firm. For more information about the Amalgamated Family of Companies, please visit, www.amalgamatedbenefits.com

For media inquiries, please contact:

Stephanie Belschner, Vice President, Client Relations
Advanced Medical Strategies
sbelschner@amspredict.com

Erin Linney
Executive Director, Marketing
Amalgamated Family of Companies
elinney@amalgamatedbenefits.com