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PRESS RELEASE

Amalgamated Life Insurance Company Named to the Ward's 50 Group of Top Performing Companies for 2021

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Amalgamated Life Insurance Company (<u>www.amalgamatedbenefits.com</u>), a leading provider of comprehensive insurance solutions, has earned a place on the prestigious Ward's 50 Group of Top Performing Companies for 2021. It is an honor the company has received multiple times in the past. The Ward Group (Cincinnati, OH) is the trusted leader of benchmarking and best practice services for the insurance industry.

In a letter to Amalgamated Life Insurance Company President and CEO Paul Mallen, Ward Group Partner and Head Jeffrey J. Reider stated, "For the past 31 years, our firm has analyzed the financial performance of nearly 3,000 property-casualty insurance companies and nearly 700 life-health insurance companies, identify the top performers per segment. We recognize Amalgamated Life Insurance Company for outstanding financial results in the areas of safety, consistency, and performance over a five- year period (2016-2020)."

Amalgamated Life Insurance Company President and CEO Paul Mallen stated, "Our mission of helping working people and their families achieve financial security is what drives our operations and financial performance. Adhering to stringent standards, continuous benchmarking of our operations and our high caliber team have enabled us to meet our performance goals, while maintaining service quality. We have been able to sustain a strong balance sheet through our conservative investment portfolio by following sound financial, investment and asset management strategies which, in turn, have paved the way for our continued growth and development."

About Amalgamated Life Insurance Company

Founded in 1943, Amalgamated Life Insurance Company has since grown into a leading provider of comprehensive insurance solutions operating in all 50 states and the District of Columbia. The Company provides competitive group products including Term Life, Medical Stop Loss, Disability and Specialty Drug Cost Management, as well as voluntary products such

as Accident, Accidental Death & Dismemberment, Critical Illness, Dental, Disability, Hearing, ID Theft, Legal, Portable Term Life and Whole Life, among others.

Since 1975, Amalgamated Life Insurance Company has consistently earned the "A" (Excellent) Rating from A.M. Best Company attesting to its strong fiscal position and claims paying abilities. The Company is a member of the Amalgamated Family of Companies; which includes: a third party administrator, Amalgamated Employee Benefits Administrators; Amalgamated Medical Care Management, a medical care management firm; Amalgamated Agency, a property and casualty broker; and AliGraphics, a printing firm.