



Specialty Drug Cost Management Service

Amalgamated Life Insurance is committed to helping plan sponsors contain their costs. Our specialty drug cost management service targets the spiraling expense of pharmaceuticals. Through our agreement with Payer Matrix, a healthcare cost containment business, we are able to offer large national, middle market and small corporate group plans, in addition to Taft-Hartley multiemployer and other self-funded plans, a robust program that enables plan sponsors and their members/employees to gain access to alternate forms of funding for specialty drugs.

Our Specialty Drug Cost Management Service:

- Access alternate payer markets using a case management model
- Align primary, secondary and tertiary payer options in order to reduce costs to plan sponsors and plan members
- Leverage knowledge and robust data pertaining to alternate funding programs, regulatory requirements, and cost savings programs

Plan Sponsors and Members Benefit from:

- An average cost reduction of 40% over Pharmacy Benefit Managers (PBMs)
- Customized responsive medication access model that ensures plan members receive their specialty drugs in a timely manner

- A proven process of detailed on-boarding, the signing of service level agreements, the assigning of a designated point person, auditing of a plan's existing specialty drug cost-savings potential and user's impact, and thorough communications plan to keep you and your members fully-apprised of next steps
- Member eligibility confirmation, member explanation and enrollment in alternate funding programs, and specialty drug acquisition

About Amalgamated Life

Amalgamated Life Insurance Company is a leading provider of comprehensive insurance solutions serving working men and women since 1943. Amalgamated Life has consistently earned the "A" (Excellent) rating from A.M. Best Company since 1975, attesting to our proven policies and procedures, adherence to the industry's highest standards, strong fiscal condition and excellent claims-paying history.

- ▶ [The information in this product sheet is in an abbreviated form only.](#) The actual program services and alternate funding amounts are subject to all the terms, limitations and exclusions in the program documentation. If the information in this product sheet differs from the program documentation, the terms of the program documentation govern.
- ▶ [Competitive compensation package for brokers.](#) For more information, please contact your Amalgamated Life sales representative.

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