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PRESS RELEASE

Amalgamated Life Insurance Enters Agreement with CyberScout® – Now Offering Its LifeStages® Identity Management and FraudScout® Employee Credit Monitoring and Alert Programs

White Plains, NY, April 26, 2018 — Amalgamated Life Insurance Company (<u>www.amalgamatedlife.com</u>), a leading provider of comprehensive insurance solutions, has entered into an agreement with CyberScout (<u>www.cyberscout.com</u>, Scottsdale, AZ), to market its LifeStages® and FraudScout® products to single- and multi-employer groups nationwide. LifeStages is a robust identity management service that includes providing customers with personalized attention from a fraud specialist on a 24/7 basis. FraudScout gives individuals the option of additional credit monitoring and risk minimization services to complement LifeStages.

According to Amalgamated Life's Executive Vice President, Sales & Marketing John Thornton, "This latest alliance with CyberScout is in keeping with our overall strategy to align with other organizations offering solutions that complement our existing voluntary product line and respond to the needs of working men and women. CyberScout is a leader in identity and data defense services. Its products are among the industry's most competitive, both in terms of features and costs. They have a proven track record working with other insurance companies, including 16 of the top 20 insurance companies, and we are very excited to be joining that group and bringing LifeStages and FraudScout to our customers."

Thornton continued, "Based on a report released by CyberScout and the Identity Theft Resource Center, the number of U.S. data breaches tracked in 2016 reached an alltime high of 1,093; a 40 percent increase over 2015. We have become all too familiar with large scale data breaches compromising the sensitive personal data of millions. CyberScout is offering tools to help address this pervasive problem and contain potential risks and exposures."

With LifeStages, individuals can rely on CyberScout's fraud specialists to reduce their risks of identity theft. Further, should a breach or theft occur, they will receive unlimited resolution support and services including access to the CyberScout Resolution Center



Also offered is access to the CyberScout online Knowledge Center, which provides information and FAQs to help individuals minimize their exposure to cyber risk, along with other educational and cost-effective technology solutions. Other features of LifeStages include: placement of fraud alerts, assistance with filing police reports and fraud victim affidavits, credit grantor notifications, government agency and association notifications, creation of a comprehensive case file, and active post fraud follow-up, when an incident occurs.

FraudScout provides additional coverage by monitoring a full-range of credit and noncredit information used to commit fraud. It searches public and private databases, social media channels, and the internet's black market to detect possible misuse of customer identities and credit data. When a potential fraudulent activity is detected, customers receive an alert and are provided with full access to CyberScout's 24/7 Resolution Center Support Team.

Together, these identity management solutions help give customers greater peace of mind knowing they are proactively guarding their personal information.

"Today's heightened cyber-risk environment is impacting us all and leading to the increased demand for our services," said Matt Cullina, CEO, CyberScout. "We're proud to partner with Amalgamated Life Insurance Company to deliver the highest caliber of identity management and credit monitoring solutions to protect its customers from the pervasive problem of identity theft and fraud."

Amalgamated Life Insurance will be marketing CyberScout's LifeStages and FraudScout directly to businesses, unions and nonprofit organizations, as well as through its national broker network.

For more information, contact: kspalding@amalgamatedlife.com.

About Amalgamated Life Insurance Company

Founded in 1943, Amalgamated Life Insurance Company has since grown into a leading provider of comprehensive insurance solutions operating in all 50 states and the District of Columbia. The Company provides competitive group products including life, AD&D, disability and medical stop loss, as well as voluntary products such as accident, critical illness, disability and whole life, among others. Since 1975, Amalgamated Life has consistently earned the "A" (Excellent) Rating from A.M. Best Company attesting to its strong fiscal position. The Company is a member of the Amalgamated Family of Companies which also includes: AliCare, a third-party administrator; AliCare Medical Management, a medical care management firm; AliGraphics, a full-service printing and graphics firm; and Amalgamated Agency, a property and casualty brokerage. For more information, visit: www.amalgamatedlife.com

About CyberScout

As the industry leader for over 13 years, CyberScout has been setting the gold standard for identity and data defense services—from proactive protection and education to successful resolution. Formerly IDT911, CyberScout combines boots-on-the-ground experience with high-touch personal service to help commercial clients and individuals minimize risk and maximize recovery.

Available to millions of consumers through leading insurance and financial companies, as well as employers, CyberScout's services are provided by 16 of the top 20 U.S. property and casualty insurance carriers, and six of the top seven Canadian insurers. In a world of dangerous, complex threats, CyberScout takes pride of its award-winning interaction with customers, which earns 99 percent satisfaction ratings